October 31, 2026 Bank Reconciliation

ESSEX COUNTY CAPITAL RESOURCE CORPORATION		
Champlain National Bank	Essex County IDA	
$181,531.25	$181,531.25	Transaction Fee (CIDC-Essex)
MONEY MARKET ACCOUNT		
Champlain National Bank	Essex County IDA	
$679,607.84	$679,607.84	
USDA LOAN FUND		
Champlain National Bank	Essex County IDA	
$370,341.37	$370,341.37	Defederalized Amount $153,400 Subject to USDA Conditions $216,941.37
HUD LOAN FUND		
Champlain National Bank	Essex County IDA	
$9,472.98	$9,472.98	Due to Essex County each month to be returned to NYS. IDA may keep $100 in earned interest for administrative fee.
COUNTY DEVELOPMENT ACCOUNT		
Champlain National Bank	Essex County IDA	
$121,361.32	$121,361.32	
BUSINESS PARK OPERATIONS (MORIAH)		
Champlain National Bank	Essex County IDA	
Outstanding #1080 $2,387.50	$7,681.21	
Outstanding #1081 $1,300.00		
Reconciled $7,681.21		
COMMUNITY LOAN FUND (HURRICANE, COVID, BRIDGE)		
Champlain National Bank	Essex County IDA	Town of Moriah Micro remaining $10,000 Town of Jay Micro owed $29,290.38
$272,392.07	$272,392.07	
GENERAL ACCOUNT		
Champlain National Bank	Essex County IDA	
$57,111.33	$56,457.06	
Outstanding #11289 $271.23		
Outstanding #11290 $383.04		
Reconciled $56,457.06		

Jay C. Olcott
11/12/2026

ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

As of Oct 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
Business Park Operations	7,681.21
Capital Resource Corporation	181,531.25
County Dev. Fund	121,361.32
General Account	56,457.06
HUD Loan Fund (GOSC)	9,472.98
IDA Revolving Loan Fund	0.00
LC Community Loan Fund	272,392.07
Money Market	679,607.84
Petty Cash Account	300.00
USDA Loan Fund	370,341.37
Total Bank Accounts	**$1,699,145.10**
Other Current Assets	
Accounts Receivable	0.00
Deposit on Land-MBP/Hay	0.00
Deposit on Lot #1 MBP	0.00
Due from other government	0.00
Grant funds receivable	0.00
Interest Rec. - Santa's Work.	0.00
Payroll Tax Receivable	0.00
Prepaid Expenses	0.00
QuickBooks Tax Holding Account	2,680.37
Reserve for uncollected interes	0.00
Total Other Current Assets	**$2,680.37**
Total Current Assets	**$1,701,825.47**
Fixed Assets	
Acc Dep - Buildings	-226,516.50
Acc Dep - Denton	0.00
Acc Dep - Furniture/Fixtures	-41,695.00
Acc Dep - Moriah Bus Park	-121,426.02
Acc Dep - Office Equipment	-$165,766.77
Depreciation	-6,454.00
Total for Acc Dep - Office Equipment	**-$172,220.77**
Acc Dep - Railroad	$0.00
Depreciation	0.00
Total for Acc Dep - Railroad	**$0.00**
Building - Evelyn's	$256,710.76
Depreciation	0.00
Original Cost	-4.00
Total for Building - Evelyn's	**$256,706.76**

ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Balance Sheet
As of Oct 31, 2026

	Total
Chesterfield Commerce Park-Land	3,575,749.25
Chesterfield Park-Signage	4,750.00
Construction in Progress-Lot 4	0.00
Furniture/Fixtures	$25,055.02
Depreciation	0.00
Total for Furniture/Fixtures	**$25,055.02**
Land	732.87
Land - Denton	0.00
Land - Keeseville	$31,459.63
Original Cost	-44,836.13
Total for Land - Keeseville	**-$13,376.50**
Land - Moriah	$100,000.00
Original Cost	-45,333.00
Total for Land - Moriah	**$54,667.00**
Land - Ticonderoga	$23,000.00
Original Cost	-23,000.00
Total for Land - Ticonderoga	**$0.00**
Land-MBP/Hay	71,293.77
Land-Willsboro	0.00
MBP Infrastructure	-25,000.00
MBP Lot 11	126,254.51
Moriah Business Park	$0.00
Building Lot #4	466,511.45
Infrastructure	118,504.71
Lot #4-Infrastructure/Parking	129,301.40
Moriah BP Lot #4 Development	73,774.14
Moriah BP-Parking Lot	39,840.00
Signage	11,565.00
Total for Moriah Business Park	**$839,496.70**
Moriah Business Park Improvemen	29,621.08
Moriah Training Equipment	0.00
Office Equipment	$116,650.59
Original Cost	51,360.50
Total for Office Equipment	**$168,011.09**
Railroad	$619,920.00
Original Cost	-619,920.00
Total for Railroad	**$0.00**
Schroon Lake - Land	$60,138.00
Original Cost	-60,138.00
Total for Schroon Lake - Land	**$0.00**

ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

As of Oct 31, 2026

	Total
Schroon Lake - Land Improv.	$23,218.00
Original Cost	-23,218.00
Total for Schroon Lake - Land Improv.	**$0.00**
Signage-Office Building	4,790.00
Willsboro-Engineering/Developme	0.00
Total Fixed Assets	**$4,556,893.26**
Other Assets	
GASB 68 Asset Accounts	
Deferred Outflows-Pension	104,410.00
Net pension assets	0.00
Total for GASB 68 Asset Accounts	**$104,410.00**
Loans Receivable	0.00
Mortgage Receivable	0.00
Mortgage Receivable-Moriah BP	255,284.41
Notes Receivable	
Allowance for bad debt	-170,000.00
Note Receivable-Adir. Meat Co.	0.00
Note Receivable-Aleeze Enter.	0.00
Note Receivable-Barlow Adver	0.00
Note Receivable-Big Slide	201,371.40
Note Receivable-Country Florist	0.00
Note Receivable-Denton Pub.	0.00
Note Receivable-Dentons Store	0.00
Note Receivable-Green Goddess	0.00
Note Receivable-LP Property Two	34,096.98
Note Receivable-MB Design	0.00
Note Receivable-Moriah CC	0.00
Note Receivable-Optics of Ti	0.00
Note Receivable-Paper & Pencil	144,747.89
Note Receivable-RA White Const.	0.00
Note Receivable-Salt of Earth 2	0.00
Note Receivable-Sharprock Corp	0.00
Note Receivable-War Cannon	62,449.68
Note Receivable-Westport Golf	0.00
Note Receivable-Westport Hosp.	0.00
Note Receivable-Witherbee House	0.00
Total for Notes Receivable	**$272,665.95**
Total Other Assets	**$632,360.36**
Total Assets	**$6,891,079.09**

ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

As of Oct 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	$0.00
William Grant	0.00
Total Accounts Payable	**$0.00**
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accounts Payable Trade Trade	0.00
Accounts Payable Trade-Trade	0.00
Accounts Payable-Town of Cheste	0.00
Accrued Grant Interest Payable	0.00
Accrued NYS Retirement	0.00
Deferred Revenue	0.00
Due to Essex County	-120,162.35
Escrow Liability-NBT Bank	0.00
GASB 68 Pension Accounts	
Deferred Inflows-Pension	57,711.00
Net pension liability	96,913.00
Total for GASB 68 Pension Accounts	**$154,624.00**
Payroll Liabilities	$0.00
Deferred Comp.	13,899.63
Federal Taxes (941/943/944)	92,431.98
Federal Unemployment (940)	252.00
NY - Disability Employee	172.80
NYS Deferred Comp.	0.00
NYS Employment Taxes	4,699.16
NYS Income Tax	18,416.58
NYS PFL	1,596.55
Paid Family Leave	29.72
Pension	8,150.00
Total for Payroll Liabilities	**$139,648.42**
Total Other Current Liabilities	**$174,110.07**
Total Current Liabilities	**$174,110.07**
Total Liabilities	**$174,110.07**
Equity	
Fund Balance	4,528,484.00
Net Assets	575,234.00
Opening Bal Equity	0.00
Retained Earnings	1,860,825.02

ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Balance Sheet

As of Oct 31, 2026

	Total
Net Income	-247,574.00
Total Equity	**$6,716,969.02**
Total Liabilities and Equity	**$6,891,079.09**

General Operating Account

	2026 BUDGET	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	TOTAL
ACCOUNT BALANCE AS OF 1/1/2026		$34,309.64										
**********INCOME**********												
ADMIN/APPLICATION FEE	$2,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,000.00	$0.00	$0.00	$0.00	$1,000.00
ESSEX COUNTY - OPERATING												
1st QUARTER	$10,000.00	$0.00	$10,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$10,000.00
2nd QUARTER	$50,000.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
3rd QUARTER	$50,000.00	$0.00	$0.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
4th QUARTER	$69,260.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$69,260.00	$69,260.00
TOTAL	$229,260.00	$0.00	$60,000.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$69,260.00	$179,260.00
INTEREST INCOME	$16.00	$1.07	$0.48	$1.64	$1.65	$1.28	$1.43	$3.20	$2.36	$1.44	$1.91	$16.46
REAL ESTATE/PROPERTY ADMIN.	$1,800.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOWN OF JAY MICRO GRANT	$11,250.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
IDA CONTRIBUTION (SAVINGS)	$95,902.00	$0.00	$0.00	$0.00	$0.00	$0.00	$95,902.00	$0.00	$0.00	$0.00	$0.00	$95,902.00
TOTAL	$340,028.00	$1.07	$60,000.48	$1.64	$50,001.65	$1.28	$95,903.43	$1,003.20	$2.36	$1.44	$69,261.91	$276,178.46
**********EXPENSES**********												
ACCOUNTING												
FINANCIAL AUDIT	$8,000.00	$0.00	$0.00	$8,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$8,000.00
QUICKBOOK FEES	$1,656.00	$69.50	$69.50	$0.00	$139.00	$771.50	$0.00	$140.50	$222.22	$71.00	$71.00	$1,554.22
TOTAL	$9,656.00	$69.50	$69.50	$8,000.00	$139.00	$771.50	$0.00	$140.50	$222.22	$71.00	$71.00	$9,554.22
BANK SERVICE CHARGES	$115.00	$20.90	$8.18	$9.44	$8.18	$8.54	$8.36	$8.64	$8.84	$8.36	$8.18	$97.62
BOARD MEETINGS - MONTHLY	$125.00	$98.09	$0.00	$26.56	$70.32	$4.99	$0.00	$0.00	$0.00	$0.00	$0.00	$197.96
BUILDING EXPENSES (OFFICE)												
ELECTRIC	$2,256.00	$243.89	$356.72	$204.11	$209.64	$197.98	$188.99	$184.49	$171.25	$134.61	$175.74	$2,067.42
PROPANE	$0.00	$0.00	$0.00	$0.00	$0.00	$420.09	$0.00	$1,345.00	$0.00	$0.00	$0.00	$1,765.09
WATER	$288.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$288.00	$0.00	$0.00	$0.00	$288.00
TOTAL	$2,544.00	$243.89	$356.72	$204.11	$209.64	$618.07	$188.99	$1,817.49	$171.25	$134.61	$175.74	$4,120.51
CONF/WORK SHOPS/EDU	$2,250.00	$0.00	$70.00	$300.00	$1,535.32	$0.00	$0.00	$635.32	$85.00	$0.00	$0.00	$2,625.64
DUES & SUBSCRIPTIONS												
NYS ECO. DEV. COUNCIL	$1,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
NORTH COUNTRY ALLIANCE	$500.00	$500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$500.00
NORTH COUNTRY CHAMBER	$334.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$340.00	$0.00	$0.00	$340.00
ROOST	$25.00	$0.00	$0.00	$0.00	$25.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$25.00
TI CHAMBER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL	$2,359.00	$500.00	$0.00	$0.00	$25.00	$0.00	$0.00	$0.00	$340.00	$0.00	$0.00	$865.00
EQUIPMENT												
COPIER LEASE	$2,500.00	$0.00	$417.72	$0.00	$207.78	$207.78	$319.68	$207.78	$207.78	$408.32	$0.00	$1,976.84
OFFICE EQUIPMENT PURCHASES	$1,000.00	$313.51	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$313.51
TOTAL	$3,500.00	$313.51	$417.72	$0.00	$207.78	$207.78	$319.68	$207.78	$207.78	$408.32	$0.00	$2,290.35
FURNITURE & FIXTURES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
INSURANCE												
LIABILITY-OFFICE	$3,500.00	$0.00	$0.00	$1,975.50	$0.00	$0.00	$1,975.50	$0.00	-$4,549.69	$1,976.50	$0.00	$1,379.81
WORKERS COMP.	$1,069.00	$0.00	$398.00	$321.00	$0.00	$0.00	$321.00	$0.00	$0.00	$317.00	$0.00	$1,357.00
DISABILITY	$121.00	$30.24	$0.00	$0.00	$30.24	$0.00	$0.00	$30.24	$0.00	$0.00	$30.24	$120.96
BOARD LIABILITY										$118.25	$0.00	$118.25
PAID FAMILY LEAVE	$832.00	$241.09	$0.00	$0.00	$207.87	$0.00	$0.00	$261.16	$0.00	$0.00	$216.47	$926.59
TOTAL	$5,522.00	$271.33	$398.00	$2,297.50	$238.11	$0.00	$2,297.50	$291.40	-$4,549.69	$2,411.75	$246.71	$3,902.61
INSURANCE-MEDICAL												
DENTAL-EXCELLUS	$325.00	$27.02	$27.02	$54.04	$27.02	$0.00	$54.04	$0.00	$27.02	$108.08	$0.00	$324.24
VISION-HIGHMARK	$48.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$12.00	$48.00
MEDICAL-MVP HEALTH CARE	$10,800.00	$899.94	$899.94	$899.94	$899.94	$899.94	$899.94	$899.94	$899.94	$899.94	$2,699.82	$10,799.28
BUY-OUT	$6,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL	$17,173.00	$930.96	$930.96	$957.98	$930.96	$903.94	$957.98	$903.94	$930.96	$1,012.02	$2,711.82	$11,171.52
LEGAL FEES - CONTRACT	$8,000.00	$0.00	$0.00	$2,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$4,000.00	$0.00	$6,000.00
LEGAL NOTICES	$100.00	$0.00	$0.00	$0.00	$0.00	$103.69	$0.00	$0.00	$116.56	$0.00	$0.00	$220.25
MARKETING/ADVERTISING												
CONSTANT CONTACT	$804.00	$66.96	$66.96	$0.00	$133.92	$66.96	$0.00	$153.36	$76.68	$76.68	$76.68	$718.20
PRODUCTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
OTHER (LISTINGS, SOFTWARE)	$725.00	$41.18	$0.00	$0.00	$119.99	$0.00	$0.00	$143.83	$20.19	$0.00	$0.00	$325.19
TOTAL	$1,529.00	$108.14	$66.96	$0.00	$253.91	$66.96	$0.00	$297.19	$96.87	$76.68	$76.68	$1,043.39
MEETING/CLIENTS (MEALS)	$250.00	$76.27	$0.00	$0.00	$0.00	$16.77	$0.00	$129.80	$0.00	$0.00	$22.11	$244.95
OFFICE SUPPLIES	$1,200.00	$155.32	$267.06	$0.00	$51.71	$0.00	$0.00	$134.56	$95.15	$160.44	$95.69	$959.93
OFFICE EXPENSE												
WESTELCOM-INTERNET & PHONES	$3,668.00	$304.10	$304.10	$0.00	$608.20	$304.10	$0.00	$608.20	$304.10	$612.76	$304.18	$3,349.74
ZOOM RENEWAL	$160.00	$0.00	$0.00	$0.00	$159.90	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$159.90
ADOBE RENEWAL	$260.00	$0.00	$0.00	$0.00	$259.07	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$259.07
MICROSOFT LEASES	$1,300.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,419.55	$1,419.55
TOTAL	$5,388.00	$304.10	$304.10	$0.00	$1,027.17	$304.10	$0.00	$608.20	$304.10	$612.76	$1,723.73	$5,188.26
PAYROLL (NET)	$149,350.00	$11,500.53	$11,500.54	$11,500.54	$13,311.78	$17,936.82	$11,957.88	$11,957.87	$11,957.90	$11,176.82	$16,785.23	$129,585.91
PAYROLL TAXES												
EMPLOYER SHARE-MEDICARE & SS	$16,000.00	$1,227.01	$1,227.00	$1,226.98	$1,430.18	$1,916.70	$1,277.80	$1,277.81	$1,277.78	$1,916.72	$1,916.67	$14,694.65
EMPLOYEE TAXES	$49,000.00	$3,647.05	$3,647.04	$3,647.02	$4,400.64	$5,746.35	$3,830.90	$3,830.91	$3,830.58	$5,344.80	$5,746.38	$43,671.97
EMPLOYEE RETIREMENT CONTRIBUTIO	$10,635.00	$815.16	$815.16	$815.16	$894.84	$1,252.62	$835.08	$835.08	$501.08	$1,950.14	$2,424.21	$11,138.53
UNEMPLOYMENT	$8,210.00	$0.00	$0.00	$0.00	$616.54	$0.00	$0.00	$122.65	$126.00	$0.00	$0.00	$867.19
TOTAL	$83,845.00	$5,689.22	$5,689.20	$5,689.16	$7,344.20	$8,915.67	$5,943.78	$6,066.45	$5,735.74	$9,211.86	$10,087.26	$70,372.34
PENSION												
ANNUAL INVOICE	$41,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
SICK LEAVE POLICY ADD ON	$357.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL	$41,357.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
POSTAGE	$750.00	$42.08	$59.94	$25.99	$76.58	$73.49	$4.99	$66.26	$53.73	$50.73	$74.07	$527.86
PRINTING	$175.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$108.00	$0.00	$0.00	$108.00
TELEPHONE	$2,340.00	$207.22	$207.04	$207.14	$207.00	$207.00	$207.00	$207.04	$209.04	$209.04	$209.12	$2,076.64
TRAVEL	$2,500.00	$96.05	$0.00	$481.98	$0.00	$0.00	$595.23	$5.36	$307.40	$0.00	$654.27	$2,140.29
OTHER	$0.00	$0.00	$694.11	$0.00	$87.41	-$87.42	$0.00	$63.69	$0.00	$560.00	-$560.00	$757.79
TOTAL	$340,028.00	$20,625.11	$21,040.03	$31,700.40	$25,724.07	$30,051.90	$22,481.39	$23,541.49	$16,400.85	$30,104.19	$32,361.61	$254,031.04
BALANCE AS OF 10/31/2026												$56,457.06