



Office of the New York
STATE COMPTROLLER
Thomas P. DiNapoli

PARIS
Authorities Budget Office

Essex County Industrial Development Agency (0324)
Fiscal Year End Date: 12/31/2025
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2023	Current year (Estimated) 2024	Next year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
	View	View	View	View	View	View
Revenue and financial sources						
Operating revenues						
Charges for services	\$1,000.00	\$2,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Rental and financing income	13,867.00	13,867.00	13,867.00	13,867.00	13,867.00	13,867.00
Other operating revenues	62,876.00	63,000.00	63,000.00	63,000.00	63,000.00	63,000.00
Nonoperating revenues						
Investment earnings	49,894.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
State subsidies/grants	237,585.00	125,000.00	15,000.00	15,000.00	0.00	0.00



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	Last year (Actual) 2023	Current year (Estimated) 2024	Next year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
Federal subsidies/grants	170,000.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	304,425.00	305,000.00	305,000.00	305,000.00	305,000.00	310,000.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$839,647.00	\$553,867.00	\$442,867.00	\$442,867.00	\$427,867.00	\$432,867.00

Expenses

Operating expenses

Salaries and wages	193,124.00	197,000.00	197,000.00	197,000.00	200,000.00	200,000.00
Other employee benefits	66,771.00	69,000.00	69,000.00	69,000.00	69,000.00	69,000.00
Professional services contracts	0.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Supplies and materials	79,212.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00
Other operating expenses	104,297.00	106,000.00	106,000.00	106,000.00	106,000.00	106,000.00

Nonoperating expenses

Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	253,765.00	10,000.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	0.00

Total expenses	\$697,169.00	\$471,000.00	\$461,000.00	\$461,000.00	\$464,000.00	\$464,000.00
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	Last year (Actual) 2023	Current year (Estimated) 2024	Next year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
Capital contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenses	\$142,478.00	\$82,867.00	\$(18,133.00)	\$(18,133.00)	\$(36,133.00)	\$(31,133.00)

Definitions