



Office of the New York
STATE COMPTROLLER
Thomas P. DiNapoli

PARIS
Authorities Budget Office

Essex County Industrial Development Agency (0324)

Fiscal Year End Date: 12/31/2024

Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2022	Current year (Estimated) 2023	Next year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
	View	View	View	View	View	View

Revenue and financial sources

Operating revenues

Charges for services	\$465,955.00	\$127,070.00	\$125,000.00	\$135,000.00	\$150,000.00	\$13.00
Rental and financing income	12,800.00	12,800.00	12,800.00	12,800.00	12,800.00	12,800.00
Other operating revenues	111,881.00	110,000.00	110,000.00	115,000.00	117,000.00	115,000.00

Nonoperating revenues

Investment earnings	25,718.00	22,000.00	23,000.00	24,000.00	26,000.00	24,000.00
State subsidies/grants	231,260.00	231,260.00	231,260.00	231,260.00	231,260.00	231,260.00



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	Last year (Actual) 2022	Current year (Estimated) 2023	Next year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
Federal subsidies/grants	130,000.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	50,000.00	5,000.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	202.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$977,816.00	\$553,130.00	\$507,060.00	\$518,060.00	\$537,060.00	\$383,073.00
Expenses						
Operating expenses						
Salaries and wages	183,684.00	187,000.00	187,000.00	189,000.00	189,000.00	190,000.00
Other employee benefits	11,204.00	12,000.00	12,500.00	13,000.00	13,000.00	13.00
Professional services contracts	0.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00
Supplies and materials	65,642.00	58,000.00	58,000.00	59,500.00	59,500.00	66,000.00
Other operating expenses	83,724.00	85,000.00	85,000.00	85,000.00	85,000.00	87,000.00
Nonoperating expenses						
Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	289.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	41,732.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total expenses	\$386,275.00	\$350,000.00	\$350,500.00	\$354,500.00	\$354,500.00	\$351,013.00



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**Last year
(Actual)
2022**

**Current year
(Estimated)
2023**

**Next year
(Adopted)
2024**

**Proposed
2025**

**Proposed
2026**

**Proposed
2027**

Capital contributions

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

**Excess (deficiency) of revenues and
capital contributions over expenses**

\$591,541.00

\$203,130.00

\$156,560.00

\$163,560.00

\$182,560.00

\$32,060.00

Definitions