



Office of the New York
STATE COMPTROLLER
Thomas P. DiNapoli

PARIS
Authorities Budget Office

Essex County Industrial Development Agency (0324)
Fiscal Year End Date: 12/31/2023
Status: CERTIFIED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2021	Current year (Estimated) 2022	Next year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
	View	View	View	View	View	View
Revenue and financial sources						
Operating revenues						
Charges for services	\$161,029.00	\$127,070.93	\$127,070.93	\$127,070.93	\$127,070.93	\$127,070.93
Rental and financing income	12,800.00	12,800.00	12,800.00	12,800.00	12,800.00	12,800.00
Other operating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating revenues						
Investment earnings	29,108.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00
State subsidies/grants	20,706.00	0.00	0.00	0.00	0.00	0.00



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Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	456,360.00	231,360.00	231,360.00	231,360.00	231,360.00	231,360.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$680,003.00	\$398,480.93	\$398,480.93	\$398,480.93	\$398,480.93	\$398,480.93

Expenses

Operating expenses

Salaries and wages	179,735.00	182,000.00	182,000.00	182,000.00	182,000.00	182,000.00
Other employee benefits	77,547.00	79,000.00	79,000.00	79,000.00	79,000.00	79,000.00
Professional services contracts	15,677.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00
Supplies and materials	4,606.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Other operating expenses	148,941.00	7,100.00	7,100.00	7,100.00	7,100.00	7,100.00

Nonoperating expenses

Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	184,152.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	0.00	0.00	0.00	0.00	0.00	0.00

Total expenses	\$610,658.00	\$289,100.00	\$289,100.00	\$289,100.00	\$289,100.00	\$289,100.00
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	Last year (Actual) 2021	Current year (Estimated) 2022	Next year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
Capital contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenses	\$69,345.00	\$109,380.93	\$109,380.93	\$109,380.93	\$109,380.93	\$109,380.93

Definitions