

Essex County Capital Resource Corp. 2025 Comptroller's Report Summary

Elizabethtown Community Hospital, Elizabethtown	
TOTAL PROJECT	\$8,000,000
Total Bond	\$6,160,000
Balance as of 1/1/2025	\$2,875,000
Balance as of 12/31/2025	\$2,545,000 paid \$330,000 in 2025
Employment Before CRC	116 FT, 29 PT
Jobs to be Created	retention only
Employment 2025	261 FT, 27 PT ■ NYS-45 verified
Estimated Hourly Wage	\$39.21/hour

Adirondack Medical Center, North Elba	
TOTAL PROJECT	\$13,786,152
Total Bond	\$9,500,000
Balance as of 1/1/2025	\$8,057,000
Balance as of 12/31/2025	\$7,440,000 paid \$617,000 in 2025
Employment Before CRC	50 employees
Jobs to be Created	retention only
Employment 2025	47 FT, 28 PT ■ NYS-45 verified
Estimated Salary	\$73,756
Liability Insurance	■ Received
Notes: Adirondack Health operates a primary care clinic in Keene and Lake Placid as well as an orthopedic clinic in Lake Placid through services agreement with LP Sports Medicine. Additionally, there is a medical fitness center and outpatient rehab services in Lake Placid. Support services include lab and medical imaging as well as registration, facilities and environmental services staff.	

North Country Community College, North Elba	
Total Bond (association)	\$1,685,000
Balance as of 1/1/2025	\$1,200,000
Balance as of 12/31/2025	\$1,115,000 paid \$85,000 in 2025
Employment 2025	1 FT
Total Bond (foundation)	\$1,845,000
Balance as of 1/1/2025	\$270,000
Balance as of 12/31/2025	\$0 paid \$270,000 in 2025
Employment 2025	7 FT, 19 PT
Estimated Salary for FT	\$63,993
Liability Insurance	■ Received
Notes: NCCC experienced an enrollment increase in Fall 2025. Saranac Lake dorms were filled to capacity. Increased enrollment from SUNY Reconnect Program.	

Camp Treetop/North Country School, North Elba	
TOTAL PROJECT	\$7,100,000
Total Bond	\$7,100,000
Balance as of 1/1/2025	\$4,952,820
Balance as of 12/31/2025	\$4,819,689 paid \$133,131 in 2025
Employment Before CRC	24 FT, 3 PT
Jobs to be Created	retention only
Employment 2025	74 FT, 5 PT ■ NYS-45 verified
Liability Insurance	■ Received
Notes: Overall enrollment dropped from 81 to 74 for 2025, driven by a decrease in international boarding students and graduation of 9 th grade students. Efforts underway to market program. Summer enrollment dropped from 165 to 152 for 2025.	

89 Greenwood Street, North Elba	
TOTAL PROJECT	\$27,198,339
Total Bond	\$17,257,000
Balance as of 1/1/2025	\$16,748,847.34
Balance as of 12/31/2025	\$16,533,213.52 paid \$215,533.82 paid in 2025
Employment Before CRC	2 FT, 4 PT
Jobs to be Created	retention only
Employment 2025	3 FT, 1 PT
Annual Salary	\$53,688
Liability Insurance	■ Received
Notes: Occupancy averaged 93.5% for the year. Staffing changes made in 2025 are expected to further strengthen operations and support higher occupancy for 2026.	