

Essex County Capital Resource Corp. 2024 Comptroller's Report Summary

Elizabethtown Community Hospital, Elizabethtown	
TOTAL PROJECT	\$8,000,000
Total Bond	\$6,160,000
Balance as of 1/1/2024	\$3,195,000
Balance as of 12/31/2024	\$2,875,000 paid \$320,000 in 2024
Employment Before CRC	116 FT, 29 PT
Jobs to be Created	retention only
Employment 2024	249 FT, 27 PT ■ NYS-45 verified
Estimated Hourly Wage	\$38.77/hour

Adirondack Medical Center, North Elba	
TOTAL PROJECT	\$13,786,152
Total Bond	\$9,500,000
Balance as of 1/1/2024	\$8,354,000
Balance as of 12/31/2024	\$8,057,000 paid \$297,000 in 2024
Employment Before CRC	50 employees
Jobs to be Created	retention only
Employment 2024	51 FT, 24 PT ■ NYS-45 verified
Estimated Salary	\$73,756
Liability Insurance	■ Received
Notes: Adirondack Health operates a primary care clinic in Keene and Lake Placid as well as an orthopedic clinic in Lake Placid through services agreement with LP Sports Medicine. Additionally, there is a medical fitness center and outpatient rehab services in Lake Placid. Support services include lab and medical imaging as well as registration, facilities and environmental services staff.	

North Country Community College, North Elba	
Total Bond (association)	\$1,685,000
Balance as of 1/1/2024	\$1,280,000
Balance as of 12/31/2024	\$1,200,000 paid \$80,000 in 2024
Employment 2024	1 FT
Total Bond (foundation)	\$1,845,000
Balance as of 1/1/2024	\$525,000
Balance as of 12/31/2024	\$270,000 paid \$255,000 in 2024
Employment 2024	5 FT, 20 PT
Estimated Salary for FT	\$65,754
Liability Insurance	■ Received
Notes: NCCC experienced an 8% increase in enrollment from Fall 2023 to Fall 2024 across all of its campuses.	

Camp Treetop/North Country School, North Elba	
TOTAL PROJECT	\$7,100,000
Total Bond	\$7,100,000
Balance as of 1/1/2024	\$5,079,997
Balance as of 12/31/2024	\$4,952,820 paid \$127,177 in 2024
Employment Before CRC	24 FT, 3 PT
Jobs to be Created	retention only
Employment 2024	71 FT, 5 PT ■ NYS-45 verified
Liability Insurance	■ Received
Notes: During the academic year 2023-2024 there were 88 students enrolled of which 57 were boarding students and 31 were day students. For the 2024-2025 enrollment is 84 students of which 51 are boarding students and 33 day students.	

89 Greenwood Street, North Elba	
TOTAL PROJECT	\$27,198,339
Total Bond	\$17,257,000
Balance as of 1/1/2024	\$16,967,928.02
Balance as of 12/31/2024	\$16,748,847.34 paid \$219,080.68 paid in 2024
Employment Before CRC	2 FT, 4 PT
Jobs to be Created	retention only
Employment 2024	2 FT, 2 PT
Annual Payroll	\$215,775.97
Liability Insurance	■ Received
Notes: 2024 average occupancy was 95% and 16 applicants on the waitlist. Business hired new assistant manager who will assist in leasing.	