

Essex County Capital Resource Corp. 2023 Comptroller's Report Summary

Elizabethtown Community Hospital, Elizabethtown	
TOTAL PROJECT	\$8,000,000
Total Bond	\$6,160,000
Balance as of 1/1/2023	\$3,500,000
Balance as of 12/31/2023	\$3,195,000 paid \$305,000 in 2023
Employment Before CRC	116 FT, 29 PT
Jobs to be Created	retention only
Employment 2023	246 FT, 26 PT ■ NYS-45 verified
Estimated Salary	\$100,000
Liability Insurance	■ Received letter noting insurance
Exemptions	N/A

Adirondack Medical Center, North Elba	
TOTAL PROJECT	\$13,786,152
Total Bond	\$9,500,000
Balance as of 1/1/2023	\$8,642,000
Balance as of 12/31/2023	\$8,354,000 paid \$288,000 in 2023
Employment Before CRC	50 employees
Jobs to be Created	retention only
Employment 2023	39 FT, 31 PT ■ NYS-45 verified
Estimated Salary	\$69,231
Liability Insurance	■ Received
Exemptions	N/A

North Country Community College, North Elba	
Total Bond (association)	\$1,685,000
Balance as of 1/1/2023	\$1,355,000
Balance as of 12/31/2023	\$1,280,000 paid \$75,000 in 2023
Employment 2023	1 FT
Total Bond (foundation)	\$1,845,000
Balance as of 1/1/2023	\$775,000
Balance as of 12/31/2023	\$525,000 paid \$250,000 in 2023
Employment 2023	5 FT, 20 PT
Estimated Salary	\$62,176
Liability Insurance	■ Received
Exemptions	N/A
Notes: NCCC experienced a 5% increase in enrollment from Fall 2022 to Fall 2023 across all its campuses.	

Camp Treetop/North Country School, North Elba	
TOTAL PROJECT	\$7,100,000
Total Bond	\$7,100,000
Balance as of 1/1/2023	\$5,202,597
Balance as of 12/31/2023	\$5,079,997 paid \$122,600 in 2023
Employment Before CRC	24 FT, 3 PT
Jobs to be Created	retention only
Employment 2023	72 FT, 2 PT, 5 S ■ NYS-45 verified
Estimated Salary	
Liability Insurance	■ Received
Exemptions	N/A

89 Greenwood Street, North Elba	
TOTAL PROJECT	\$27,198,339
Total Bond	\$17,257,000
Balance as of 1/1/2023	\$17,163,633.72
Balance as of 12/31/2023	\$16,967,928.02 paid \$195,705.70 in 2023
Employment Before CRC	2 FT, 4 PT
Jobs to be Created	retention only
Employment 2023	4 FT, 2 PT ■ NYS-45 verified
Annual Payroll	\$193,030.00
Liability Insurance	■ Received
Notes: January occupancy 86.3 %. Changed management companies and in December ended with 94% occupancy.	