



ESSEX COUNTY IN THE PARK
INDUSTRIAL DEVELOPMENT AGENCY

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Essex County IDA Special Board Meeting
March 29, 2022 at 8:30AM
7566 Court Street, Elizabethtown, NY

Present: Darren Darrah (conference call)
Jamie Rogers (via zoom)
James Bowen (via zoom)
Roy Holzer (via zoom)
James Monty

Also Present: Jody Olcott
Carol Calabrese
Jen Briggs (via zoom)
Stephen Wood (via zoom)

Absent: John Boyea
Matthew Courtright

Open of Meeting

Chairman Darren Darrah opened the meeting at 8:30AM. The purpose of this special meeting is to discuss the IDA 2021 financial audit and any other business to come before the board. This special meeting will constitute as a meeting of the audit committee.

2021 Financial Audit: Presentation by Stephen Wood

The draft financial were sent to the board prior to meeting. Steve noted that this year's statements include a comparative statement with 2020 as this is the second year using Boulrice & Wood CPA. Also noted there is no allowance for bad debt as all current loans are in good shape and regular monthly payments are being made. Footnotes included: proposed two sales at the Moriah Business Park are pending and the schedule of straight lease back transactions updated to include 2021 project Dual Development. Chairman Darrah inquired if our current QuickBooks software was sufficient for office and Steve noted it works for the organization and has additional reporting capacity if needed.

Motion #2022-25: A motion to approve the 2021 Financial Report done by Stephen Wood at Boulrice & Woods CPA was made by James Monty and seconded by Darren Darrah. All members were in favor.

Adjourn Meeting

Motion #2022-26: A motion to adjourn the meeting at 8:46AM was made by James Monty and seconded by Darren Darrah. All members were in favor.