

## 2021 GENERAL OPERATING BUDGET

			2021 BUDGET
<b>*****INCOME*****</b>			
<b>BEGINNING YEAR BALANCE</b>			
<b>ADMIN/APPLICATION FEE</b>			\$2,000.00
<b>ESSEX CO ALLOCATION</b>			
IDA OPERATING			\$196,691.00
EZ ADMINISTRATION			\$19,669.00
<b>BANK INTEREST</b>			\$0.00
<b>REAL ESTATE</b>			\$1,600.00
<b>UNKNOWN INCOME</b>			\$51,175.00
<b>TOTAL</b>			<b>\$271,135.00</b>

<b>*****EXPENSES*****</b>			
<b>ACCOUNTING</b>			
FINANCIAL AUDIT			\$6,000.00
ACCOUNTING SOFTWARE			\$300.00
CHECKS & FORMS			\$200.00
	TOTAL		\$6,500.00
<b>BANK SERVICE CHARGES</b>			
			\$150.00
<b>BOARD MEETINGS - MONTHLY</b>			
			\$125.00
<b>BUILDING EXPENSES (OFFICE)</b>			
ELECTRIC			\$1,800.00
MAINTENANCE			\$1,000.00
LANDSCAPING & PLOWING			\$750.00
PROPANE			\$1,750.00
WATER			\$200.00
	TOTAL		\$5,500.00
<b>CONF/WORK SHOPS/EDU</b>			
			\$2,000.00
<b>DUES &amp; SUBSCRIPTIONS</b>			
			\$2,000.00
<b>EQUIPMENT</b>			
			\$3,500.00
<b>EQUIPMENT MAINTENANCE</b>			
			\$0.00
<b>INSURANCE-LIABILITY</b>			
LIABILITY & WORKERS COMP.			\$3,300.00
DISABILITY			\$150.00
PAID FAMILY LEAVE			\$50.00
	TOTAL		\$3,500.00
<b>INSURANCE-MEDICAL</b>			
MEDICAL INSURANCE			\$11,675.00
H.S.A. ACCOUNT			\$0.00
BUY-OUT			\$6,000.00
	TOTAL		\$17,675.00
<b>LEGAL FEES - CONTRACT</b>			
			\$8,000.00
<b>LEGAL NOTICES</b>			
			\$100.00
<b>MARKETING/ADVERTISING</b>			
			\$5,000.00
<b>MEETING/CLIENTS (MEALS)</b>			
			\$450.00
<b>OFFICE SUPPLIES</b>			
			\$1,750.00
<b>OFFICE EXPENSE (CHARTER COMM.)</b>			
			\$3,300.00
<b>PAYROLL</b>			
<b>PAYROLL LIABILITIES (EMPLOYEE)</b>			
EMPLOYEE (RETIREMENT)			
EMPLOYEE TAXES (SS, MED, STATE & FED)			
	TOTAL		\$163,025.00
<b>PAYROLL LIABILITIES (EMPLOYER)</b>			
EMPLOYER (UNEMPLOYMENT)			\$750.00
EMPLOYER TAXES (SS & MEDICARE)			\$14,250.00
	TOTAL		\$15,000.00
<b>PENSION</b>			
			\$27,360.00
<b>POSTAGE</b>			
			\$1,200.00
<b>PRINTING</b>			
			\$100.00
<b>TELEPHONE</b>			
			\$2,400.00
<b>TRAVEL</b>			
			\$2,500.00
<b>MISC. EXPENSE</b>			
			\$0.00
<b>TOTAL</b>			<b>\$271,135.00</b>
<b>GENERAL ACCOUNT BALANCE</b>			