

Essex County Capital Resource Corporation
September 27, 2017 Special Meeting
10:00AM
7566 Court Street, Elizabethtown, NY

Present: Darren Darrah (via conference call)
John Boyea (via conference call)
Jamie Rogers
James Bowen (via conference call)
Gerald Morrow (via conference call)

Also Present: Jody Olcott
Carol Calabrese
Jen Briggs (via conference call)

Absent: Matthew Courtright
Joseph Kusalonis

Open of Meeting

Chairman Darren Darrah opened the meeting at 9:52AM.

Bond Projects

1. Elizabethtown Community Hospital – CRC has been contacted as the hospital is consolidating their debts in association with their merger with Fletcher Allen. Squires Sanders has reviewed the documents and has prepared resolution approving consolidation effective October 1, 2017.

Motion #2017-16: A motion to authorize the execution of amendment no. 1 to bank bond purchase agreement, trust agreement and loan agreement in connection with the Essex County Capital Resource Corporation revenue bond, series 2011 (Elizabethtown Community Hospital Project). Motion was made by Darren Darrah and seconded by Gerald Morrow. All members were in favor.

Adjourn

Motion #2017-17: A motion to adjourn the meeting at 9:55AM was made by Gerald Morrow and seconded by Jamie Rogers. All members were in favor.