



ESSEX COUNTY IN THE PARK  
INDUSTRIAL DEVELOPMENT AGENCY

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**Essex County Special Board Meeting**  
**August 15, 2016 at 9:00 AM**  
**7566 Court Street, Elizabethtown, NY 12932**

**Present:** John Boyea (via conference call)  
Jamie Rogers (via conference call)  
James Bowen (via conference call)  
Gerald Morrow (via conference call)  
Matthew Courtright (via conference call)  
Joseph Kusalonis (via conference call)

**Also Present:** Jody Olcott  
Carol Calabrese  
Jen Briggs (via conference call)

**Open of Meeting**

Vice-Chairman James Bowen opened the meeting at 9:00AM.

**Public Comment**

No Comment

The purpose of the special meeting is to consider information regarding Big Slide Brewery & Public House, LLC loan and any other business to come before the IDA Board.

**Big Slide Brewery & Public House, LLC**

The owner of the business already owns real estate, thus IDA would need to the previously approved use of funds for IDA. The proposed new use of funds will be FF&E \$336,000 and \$204,000 working capital. The IDA would not have the first lien on any FF&E as NBT Bank has already filed a blanket first lien on all FF&E previously owned or acquired in future. The IDA would also need to change their loan term as use of funds is no longer real property.

**Motion #2016-66:** A motion to approve second collateral position behind NBT Bank FF&E, change use of funds to FF&E \$336,000 and working capital \$204,000 and change term of the loan to 7 years amortized over 10 years at 4% interest was made by Jamie Rogers and seconded by James Bowen. All members were in favor.

**Adjourn Meeting**

**Motion #2016-67:** A motion to adjourn the meeting at 9:27AM was made by Gerald Morrow and seconded by Jamie Rogers. All members were in favor.