



ESSEX COUNTY IN THE PARK
INDUSTRIAL DEVELOPMENT AGENCY

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Essex County IDA Special Board Meeting
September 20, 2013 at 11:00 AM
7566 Court Street, Elizabethtown, New York

Present: Darren Darrah (via conference call) **Also Present:** Carol Calabrese
Charles Bryant (via conference call)
Jamie Rogers (via conference call)
Gerald Morrow (via conference call)
Joseph Kusalonis (via conference call)
James Bowen (via conference call)
Matthew Courtright (via conference call)

Chairman Darren Darrah opened the meeting at 11:03 AM.

The IDA Special Board Meeting was scheduled to consider Mike Stippo's request to release two lots on Gravel Hill Development to his partner for the IDA loan on Ticonderoga Best Western Inn & Suites. The IDA has 1st mortgage on the Gravel Hill property.

Motion #2013-81: A motion to approve Mike Stippo's request to release the 2 lots requested in Gravel Hill Development, for a payment in the amount of \$10,000, to be applied to the balloon payment due on the loan in November 19, 2014, with the amortization schedule to remain the same, was made by James Bowen and seconded by Jamie Rogers. All members were in favor.

Adjourn Meeting

Motion #2013-82: A motion to adjourn the meeting at 11:22 AM was made by Joseph Kusalonis and seconded by James Bowen. All members were in favor.