



ESSEX COUNTY IN THE PARK  
INDUSTRIAL DEVELOPMENT AGENCY

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**Essex County IDA Board Meeting**  
**September 18, 2017 at 1:00 PM**  
**7566 Court Street, Elizabethtown, NY**

**Present:** Darren Darrah (via conference call)      **Also Present:** Jody Olcott  
Jamie Rogers (via conference call)                      Carol Calabrese  
James Bowen (via conference call)                      Jen Briggs (via conference call)  
Gerald Morrow (via conference call)  
Matthew Courtright (via conference call)

**Absent:** John Boyea  
Joseph Kusalonis

**Open of Meeting**

Chairman Darren Darrah opened the meeting at 1:00 PM. The purpose of this meeting was to discuss the proposed Paradox Brewery project and any other business to come before the board.

1. Paradox Brewery – IDA received September 13, 2017 letter requesting IDA fee reduction because project does not require full mortgage recording tax abatement because a portion of the project financing is through SBA and mortgage recording is exempt and because a portion of the equipment to be purchased is manufacturing equipment and sales tax is not required. Paradox noted that the total project would be \$3.1 million if the exempt portion of the project was not included in the calculations. The total project is \$5.12 million. The fee reduction request would decrease the IDA fee from \$38,400 to \$23,250. The total project incentives are approx. \$220,000 over 10 years. IDA Board must also schedule TEFRA hearing for the project. TEFRA hearing is scheduled for October 5, 2017 at 9:00AM. Notice will be sent to the Press Republican for publishing.

**Motion #2017-60:** A motion to approve the bond fee of \$30,000 for the Paradox Brewery project was made by James Bowen and seconded by Darren Darrah. All members were in favor.

**Adjourn Meeting**

**Motion #2017-61:** A motion to adjourn the meeting at 1:10PM was made by James Bowen and seconded by Gerald Morrow. All members were in favor.