

2014 GENERAL OPERATING BUDGET

			2014 BUDGET
*****INCOME*****			
BEGINNING YEAR BALANCE			
ADMIN/APPLICATION FEE			\$2,000.00
ESSEX CO ALLOCATION			
IDA OPERATING			\$180,000.00
EZ ADMINISTRATION			\$18,000.00
BANK INTEREST			\$25.00
REAL ESTATE (MORIAH LEASE 15% ADMIN)			\$14,598.00
AGS & MARKET ADMIN			\$15,000.00
UNKNOWN INCOME			\$10,855.36
TOTAL			\$240,478.36

*****EXPENSES*****			
ACCOUNTING			
FINANCIAL AUDIT			\$8,000.00
ACCOUNTING SOFTWARE			\$325.00
CHECKS & FORMS			\$0.00
	TOTAL		\$8,325.00
BANK SERVICE CHARGES			
			\$150.00
BOARD MEETINGS - MONTHLY			
			\$60.00
BUILDING EXPENSES (OFFICE)			
ELECTRIC			\$1,750.00
MAINTENANCE			\$250.00
LANDSCAPING & PLOWING			\$500.00
PROPANE			\$1,400.00
WATER			\$250.00
	TOTAL		\$4,150.00
CONF/WORK SHOPS/EDU			
			\$2,500.00
DUES & SUBSCRIPTIONS			
			\$1,200.00
EQUIPMENT			
			\$2,100.00
EQUIPMENT MAINTENANCE			
			\$750.00
INSURANCE-LIABILITY			
LIABILITY & WORKERS COMP.			\$3,146.67
DISABILITY			\$250.00
	TOTAL		\$3,396.67
INSURANCE-MEDICAL			
MEDICAL INSURANCE			\$4,888.36
H.S.A. ACCOUNT			\$2,890.00
BUY-OUT			\$4,500.00
	TOTAL		\$12,278.36
LEGAL FEES - CONTRACT			
			\$8,000.00
LEGAL NOTICES			
			\$100.00
MARKETING/ADVERTISING			
			\$0.00
MEETING/CLIENTS (MEALS)			
			\$500.00
OFFICE SUPPLIES			
			\$1,750.00
OFFICE EXPENSE (CHARTER COMM.)			
			\$4,200.00
PAYROLL			
			\$150,061.00
PAYROLL LIABILITIES (EMPLOYEE)			
EMPLOYEE (RETIREMENT)			
EMPLOYEE TAXES (SS, MED, STATE & FED)			
	TOTAL		\$150,061.00
PAYROLL LIABILITIES (EMPLOYER)			
EMPLOYER (UNEMPLOYMENT)			\$2,140.00
EMPLOYER TAXES (SS & MEDICARE)			\$6,220.00
	TOTAL		\$8,360.00
PENSION			
			\$29,854.00
POSTAGE			
			\$1,250.00
PRINTING			
			\$0.00
TELEPHONE			
			\$2,000.00
TRAVEL			
			\$4,000.00
TOTAL			\$240,625.03
GENERAL ACCOUNT BALANCE			