

Essex County Capital Resource Corporation
November 15, 2011 11:00 AM
7566 Court Street, Elizabethtown, NY 12932

Present:	Darren Darrah	Also Present:	Jody Olcott
	James Bowen		Carol Calabrese
	Jamie Rogers		
	Joseph Kusalonis		
	Gerald Morrow		
	Charles Bryant		
	Jorja Sanders		

Chairman Darren Darrah opened the meeting at 10:55 AM.

Approval of Minutes

1. Approval of April 26, 2011 Meeting Minutes

Motion #2011-24: A motion to approve the April 26, 2011 Meeting Minutes was made by Gerald Morrow and seconded by Jorja Sanders. All members were in favor.

Bond Financing

1. Elizabethtown Community Hospital Refinancing (\$6.16 Million) – CRC/IDA previously approved a bond transaction fee reduction from .75% to .375%.

Motion #2011-25: A motion to approve the refinancing of multi-mode variable rate demand Civic Facility Revenue refunding bonds not to exceed \$6, 220,000 was made by Darren Darrah and seconded by James Bowen. All members were in favor.

Adjourn

Motion #2011-26: A motion to adjourn the meeting at 11:00 AM was made by Jamie Rogers and seconded by Jorja Sanders. All members were in favor.