

2020 GENERAL OPERATING BUDGET

		2020 BUDGET
*****INCOME*****		
BEGINNING YEAR BALANCE		
ADMIN/APPLICATION FEE		\$2,000.00
ESSEX CO ALLOCATION		
IDA OPERATING		\$196,691.00
EZ ADMINISTRATION		\$19,669.00
BANK INTEREST		\$0.00
REAL ESTATE		\$1,600.00
UNKNOWN INCOME		\$51,147.00
TOTAL		\$271,107.00

*****EXPENSES*****		
ACCOUNTING		
FINANCIAL AUDIT		\$6,000.00
ACCOUNTING SOFTWARE		\$300.00
CHECKS & FORMS		\$200.00
	TOTAL	\$6,500.00
BANK SERVICE CHARGES		
		\$150.00
BOARD MEETINGS - MONTHLY		
		\$125.00
BUILDING EXPENSES (OFFICE)		
ELECTRIC		\$1,800.00
MAINTENANCE		\$1,000.00
LANDSCAPING & PLOWING		\$750.00
PROPANE		\$1,750.00
WATER		\$200.00
	TOTAL	\$5,500.00
CONF/WORK SHOPS/EDU		
		\$2,000.00
DUES & SUBSCRIPTIONS		
		\$2,000.00
EQUIPMENT		
		\$3,500.00
EQUIPMENT MAINTENANCE		
		\$0.00
INSURANCE-LIABILITY		
LIABILITY & WORKERS COMP.		\$3,300.00
DISABILITY		\$150.00
PAID FAMILY LEAVE		\$50.00
	TOTAL	\$3,500.00
INSURANCE-MEDICAL		
MEDICAL INSURANCE		\$11,675.00
H.S.A. ACCOUNT		\$0.00
BUY-OUT		\$6,000.00
	TOTAL	\$17,675.00
LEGAL FEES - CONTRACT		
		\$8,000.00
LEGAL NOTICES		
		\$100.00
MARKETING/ADVERTISING		
		\$5,000.00
MEETING/CLIENTS (MEALS)		
		\$450.00
OFFICE SUPPLIES		
		\$1,750.00
OFFICE EXPENSE (CHARTER COMM.)		
		\$3,300.00
PAYROLL		
PAYROLL LIABILITIES (EMPLOYEE)		
EMPLOYEE (RETIREMENT)		
EMPLOYEE TAXES (SS, MED, STATE & FED)		
	TOTAL	\$163,025.00
PAYROLL LIABILITIES (EMPLOYER)		
EMPLOYER (UNEMPLOYMENT)		\$750.00
EMPLOYER TAXES (SS & MEDICARE)		\$14,250.00
	TOTAL	\$15,000.00
PENSION		
		\$27,332.00
POSTAGE		
		\$1,200.00
PRINTING		
		\$100.00
TELEPHONE		
		\$2,400.00
TRAVEL		
		\$2,500.00
MISC. EXPENSE		
		\$0.00
TOTAL		\$271,107.00
GENERAL ACCOUNT BALANCE		