

Essex County Industrial Development Agency Mission Statement and Measurement Report for 2015

Name of Public Authority: Essex County Industrial Development Agency

For the benefit of the county of Essex and the inhabitants thereof, an industrial development agency, to be known as the ESSEX COUNTY INDUSTRIAL DEVELOPMENT AGENCY is hereby established for the accomplishment of any or all of the purposes specified in title one of article eighteen-A of this chapter. It shall constitute a body corporate and politic and be perpetual in duration. It shall have the powers and duties now or hereafter conferred by title one of the article eighteen-A of this chapter upon industrial development agencies and provided that the exercise of the powers by such agency with respect to the acquisition of real property whether by purchase, condemnation or otherwise, shall be limited to the corporate limits of the county of Essex, and such agency shall take into consideration the local zoning and planning regulations as well as the regional and local comprehensive land use plans. It shall be organized in a manner prescribed by and be subject to the provisions of title one of article eighteen-A of this chapter. Its members shall be appointed by the governing body of the county of Essex. The agency, its members, officers and employees and its operations and activities shall in all respects be governed by the provisions of title one of article eighteen-A (June 11, 1973).

Public Authority's Mission Statement: Our mission is to create a viable business atmosphere that will attract compatible and diverse sustainable economic development opportunities while focusing on major assets, retention / expansion projects, quality of life and job creation.

Date Adopted: March 23, 2016

Performance Goals, Measures & Results

Goal #1 - Educate local business owners, elected officials and other community representatives regarding the resources the Essex County IDA has available to new and existing businesses in Essex County. This includes informational meetings in communities, press releases, marketing of the Essex County IDA website, etc.
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Measurement – Quantity of business inquiries/referrals/walk ins to office

2015 Results – Held informational meetings in the Town of Long Lake, Town of Ticonderoga, CV-TEC Environmental Science & Construction classes, Essex County Business & Industry Forum, and the Hamilton County IDA Board of Directors meeting. The IDA received 19 telephone/email inquiries for 2015. The number of IDA website hits rose dramatically in 2015 to 541,294, up from 346,944 in 2014. IDA participated in 2 entrepreneurial training classes in which 40 people attended, of which around 20 business owners also attend the Business & Industry Forum.

Goal #2 - Continue to market and administer revolving loan program on behalf of Essex County including completion of required reporting, loan administration, assist businesses interested in securing financing, post loan closing reporting (job, financial and investment reporting).
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Measurement – Continued communication with commercial banks, quantity of loan inquiries and

applications each year

2015 Results – IDA marketed available loan financing opportunities in two business assistance meetings held during year. 67 interested business owners attended. IDA approved and closed on new loan in 2015: Bodette's Barbecue (\$18,000 loan, total project \$176,000).

Goal #3 - Continue to work with all 18 towns in Essex County to assist with municipal infrastructure projects which will have an economic impact on local businesses including researching grant funding available, income surveys (when applicable), applications for grant funding and administration of grants secured.

Measurement – Total infrastructure projects assisted with, amount of grant and loan financing secured

2015 Results – Town of Ticonderoga received \$2 million EFC grant for water project. Town of Crown Point received \$600,000 OCR grant for water project.

Goal #4 - Continue to work with all Essex County organizations and departments to ensure all business issues are addressed (workforce training, business development, etc.). This task also includes participation on local community boards.

Measurement – Participation in boards, committees and the results of each

2015 Results – 1. The North Country Workforce Development Board is a public-private partnership that connects business, government, schools, higher education, labor, and community organizations to create innovative workforce and education solutions. It provides employment-related services to local businesses and job seekers through a network of region-wide OneWorkSource Career Centers. Businesses look to the North Country Workforce Development Board for skilled employees, expertise in job training and supportive services. Job seekers, both adult and youth, receive referrals and placement in quality jobs, education, and training programs. In 2015---- employers & ---- job seekers were assisted. 2. Essex County Business education & workforce development committee - To create an event to engage Essex Co and the surrounding area Business & Industry representatives in a dialog regarding immediate and long-term training needs and their insights as to how CV-TEC can assist in meeting those needs at and in conjunction with the CV-TEC Mineville Center. Results 2 new initiatives: A. The AIME (Assembly Industry Manufacturing Education) training program will start the first class on 6/27/16. B. there will be a "Career Fair" for in school youth & a "Job Fair" for adults on 4/1/16. Ongoing discussions...3. Adirondack Park Upper Hudson Recreation Hub Committee - An Entrepreneurial Training program for startup & expanding businesses was held in January – over 60 people attended the informational meeting & 13 businesses took the class. . 4. Ticonderoga Area Chamber of Commerce Destination Master Plan for 3 towns Committee: An Entrepreneurial Training program for startup & expanding businesses was held in April – over 40 people attended the informational meeting & 10 businesses took the class.

Goal #5 – Continue to assist grandfathered Empire Zone businesses to receive their incentives including Business Annual Reporting and also assist with those businesses who are phasing out of program

Measurement – Quantity of Empire Zone businesses receiving benefits and also # of businesses who have exceeded length of benefits

2015 Results – 56 grandfathered Empire Zone certified businesses: 1289 full-time, 429 part-time employees, \$96 million in payroll, \$22 million in investments and \$1.1 million in benefits received. 4 businesses were de-certified.

Goal # 6 – Assist businesses with regulatory and permitting assistance in their new or expansion projects

Measurement – Quantity of businesses assisted in securing required permits

2015 Results – APA permit amendment for Ticonderoga Commerce Park signage applied for and received on behalf of the Town of Ticonderoga.

Goal #7 – Assist non-profit and other eligible borrowers to obtain low interest tax-exempt bond financing

Measurement – Value of private investments and jobs created/retained as a result of secured financing

2015 Results - \$5 million tax-exempt bond financing for International Paper Company, securing 625 full-time employees with an annual payroll of \$49 million. In 2015 International Paper Company made significant investments in the Ticonderoga plant (\$44 million large capital projects and \$12 million small capital projects).

Goal #8 – Marketing Essex County business opportunities to businesses interested in relocating or expanding to New York State

Measurement – Quantity of business contacts made, meetings attended with interested businesses and follow up conducted

2015 Results – (a) IDA attended 3 Canadian Red Carpet meetings held by the NC Chamber of Commerce. 62 Canadian businesses attended the three meetings and follow up emails were sent to these businesses quarterly with opportunities and incentives available in Essex County. (b) IDA participated in the NYSEDC external lead generation program. 37 conference calls were conducted in which 56 pre-qualified business owners participated. (c) In 2015 the IDA sent quarterly emails to 660 qualified out of state manufacturing businesses highlighting the Chesterfield Commerce Park and Moriah Business Park.

Goal #9 – Encourage private sector investment by providing incentives and other economic development services to spur eligible development projects.

Measurement – Value of new private investments, incentives approved, jobs created/retained

2015 Results – Northwoods Inn project (North Elba), \$1.8 million expansion, 160 upgraded guest rooms, 40 jobs retained. The project was awarded sales tax exemption. High Peaks Distributing project (St. Armand) finished their \$2 million expansion in 2015. The project was awarded sales tax exemption and a PILOT Agreement.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission

of the public authority?

ANSWER: YES NO

2. Who has the power to appoint the management of the public authority?

ANSWER: The Essex County IDA Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

ANSWER: YES NO

Employment at the Essex County IDA is determined by mutual consent. Both employee and employer have the right to terminate employment at any given time. Employment is at will.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

ANSWER: The Board (with participation from management) will develop the mission and continually evaluate and assess the goals and measurables to ensure the authority is meeting its mission. The management will work to implement the authority's mission and continually monitor the goals and objectives with measurables to define performance results to achieve the intended public purpose.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

ANSWER: YES NO

Signature: _____

Title: Chairman

Date: _____

3/24/2016

Signature: _____

Title: Co-Executive Director

Date: _____

3/23/2016