

BANK SETS UP LOAN PROGRAM FOR STORM VICTIMS

PLATTSBURGH — Champlain National Bank has established a \$1 million low-interest-rate loan fund to help homeowners and business owners in Essex, Clinton and Franklin counties impacted by Tropical Storm Irene.

The program, with no closing costs, will allow people who have incurred physical losses on their primary residence or business due to the storm to borrow up to \$50,000 for 10 years at an annual percentage rate as low as 1.99 percent.

To apply, stop in at any one of the bank's nine branch offices and complete an application.

The program will be in effect until Nov. 1 unless the funds are used up prior to that date, a press release said. Current underwriting criteria will be applied in evaluating the creditworthiness of the applicants. It will be necessary to establish proof of loss, the release said.